

KENT COUNTY LAWN TENNIS ASSOCIATION

**UNAUDITED REPORT AND ACCOUNTS
for the year ended 30 September 2019**

F W Berringer & Co
Chartered Accountants
Lygon House
50 London Road
Bromley
BR1 3RA

KENT COUNTY LAWN TENNIS ASSOCIATION

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for the year ended 30 September 2018**

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KENT COUNTY LAWN TENNIS ASSOCIATION

CLUB INFORMATION

As at 30 September 2019

COUNCIL MEMBERS

Jason Baker
Neil Biddle
Mary Evans
Susan Finch
Nigel Jordan
Rosemary Lee
Phil Lynch
Matt Perfect
Susan Peters-Berg
Sandi Procter
John Ratcliffe
Rob Searle
Graham Silvester
Malcolm Smith
Geoffrey Stephenson
John Watton
Keeley Wicks
Vanessa Webb
Anna Wilson
Jim Barton
Tom Defrates
Tony Fisher
Graham Sutherland

REGISTERED OFFICE

Kent County Lawn Tennis Association
Bromley Tennis Centre at Newstead Wood
Avebury Road
Orpington
BR6 9SA

ACCOUNTANTS

F W Berringer & Co
Chartered Accountants
Lygon House
50 London Road
Bromley
Kent
BR1 3RA

KENT COUNTY LAWN TENNIS ASSOCIATION

REPORT OF THE COUNCIL

As at 30 September 2019

The members present this report with the financial statements of the association for the year ended 30 September 2019.

MEMBERS

The members who served during the year and up to the date of this report are listed on Page 1

ON BEHALF OF THE COUNCIL MEMBERS:

.....
Mr N Jordan - Treasurer

Date:

KENT COUNTY LAWN TENNIS ASSOCIATION

INCOME AND EXPENDITURE ACCOUNT

For the year ended 30 September 2019

	<u>Notes</u>	<u>2019</u> £	<u>2018</u> £
INCOME			
Registration Fees	2	91,536	95,660
Other external grants	3	8,175	3,600
Other income	4	-	1,958
Competitions	5	23,943	21,418
Commercial income	6	51,644	51,463
Interest (gross)		3,102	2,960
		<u>178,399</u>	<u>177,059</u>
EXPENDITURE			
Affiliation fees		250	50
Player Programmes	7	33,919	23,073
Inter County Competitions	8	52,660	57,393
Competitions	9	20,130	19,400
Business Operations	10	71,076	60,282
Communications and Marketing	11	1,644	1,334
Depreciation		351	468
		<u>180,029</u>	<u>162,000</u>
SURPLUS/(DEFICIT) FOR THE YEAR		(1,630)	15,059
LESS: Corporation Tax	12	589	562
(DEFICIT)/SURPLUS FOR THE YEAR		<u>(2,219)</u>	<u>14,496</u>

KENT COUNTY LAWN TENNIS ASSOCIATION

**BALANCE SHEET
As at 30 September 2019**

	<u>Notes</u>	<u>2019</u> £	<u>2018</u> £
FIXED ASSET			
Long term use of Bromley Tennis Centre	1	170,000	170,000
Computer Equipment	1	1,053	1,404
CURRENT ASSETS			
Debtors & Prepayments	13	23,996	31,509
Bank Balances & Cash		475,183	510,319
		<u>499,179</u>	<u>541,828</u>
CREDITORS : Amounts Falling Due Within One Year			
Loan		210,000	210,000
Accruals & Deferred Income	14	42,298	83,080
		<u>252,298</u>	<u>293,080</u>
NET CURRENT ASSETS		246,880	248,748
NET ASSETS		<u>417,933</u>	<u>420,152</u>
Financed By			
GENERAL RESERVE			
Balance at Beginning of Year		420,152	405,656
(Deficit) / Surplus of Income over Expenditure for the year		(2,219)	14,496
Revaluation Reserve of long term lease	1	-	-
		<u>417,933</u>	<u>420,152</u>

The members have not required the association to obtain an audit of its financial statements for the year ended 30 September 2019

The members acknowledge their responsibilities for:

- (a) ensuring that the association keeps accounting records
preparing financial statements which give a true and fair view of the state of affairs of the
- (b) association as at the end of each financial year and of its profit or loss for each financial year.

Approved on behalf of the Council members on

President: **V Webb**

Treasurer: **N Jordan**

KENT COUNTY LAWN TENNIS ASSOCIATION

NOTES TO THE ACCOUNTS
For the year ended 30 September 2019

1. ACCOUNTING POLICIES

Accounting Convention

The accounts have been prepared under the historical cost convention.

Income

Registration fees are accounted for on a cash received basis. Other income is accounted for on an accruals basis.

Long term use of Bromley Tennis Centre

Until 2015-16 the County had presented the value of its right to use and occupy Bromley Tennis Centre in terms of the initial financial contribution to the construction of the Centre, amortised as time passed. When the Association's right to continue to use the Centre was extended to 2040 the Kent Tennis Council decided a change in its accounting policy would show a more accurate true and fair view if the value of the asset to the county – in terms of overall usage – was estimated at the end of each year rather than simply amortising the initial costs over the remaining period of the right to occupy. In view of the advanced state of discussions about a potential change of ownership of Bromley Tennis Centre, the Treasurer did not feel able to propose any alternative valuation to Council this year on the basis that it would be less certain than the value used in 2018. Once the question of ownership is resolved a new valuation will be proposed to Council.

Development Expenditure

Expenditure on tennis development activities is recognised in the year in which the programme for such expenditure is approved. Any balance of such expenditure not paid at the balance sheet date is retained as a provision and shown separately under current liabilities.

Depreciation is charged at 25% on reducing balance of the purchase of two new laptops.

Significant judgements and estimates

Preparation of the financial statements requires management to make significant judgements and estimates. The adoption of suitable adjustments and estimations were used where required.

Employees - The average number of employees during the year was 4 (2018 - 4).

2. Affiliation Fees		<u>2019</u>	<u>2018</u>
		£	£
Registration Fees:	Clubs	75,695	79,915
	Supporters Club	<u>15,841</u>	<u>15,745</u>
		<u><u>91,536</u></u>	<u><u>95,660</u></u>
3. Other Grants		<u>2019</u>	<u>2018</u>
		£	£
Murton Pitts and LTA Grants		<u>8,175</u>	<u>3,600</u>
4. Other income		<u>2019</u>	<u>2018</u>
		£	£
Miscellaneous income		<u>-</u>	<u>1,958</u>
5. Competition Income		<u>2019</u>	<u>2018</u>
		£	£
Junior Competitions		10,922	6,269
Senior Team Competitions		10,520	15,149
Miscellaneous Competitions		<u>2,500</u>	<u>-</u>
		<u><u>23,943</u></u>	<u><u>21,418</u></u>

KENT COUNTY LAWN TENNIS ASSOCIATION

**NOTES TO THE ACCOUNTS
For the year ended 30 September 2019**

6. Commercial Income	<u>2019</u>	<u>2018</u>
	£	£
Sponsorship by Source:		
Various	35,250	37,500
County training income	15,394	13,963
Wimbledon ticket handling fee	1,000	-
	<u>51,644</u>	<u>51,463</u>
7. Player Programmes	<u>2019</u>	<u>2018</u>
Grant to Clubs/Player	10,600	10,700
County training costs	21,019	9,940
Places to Play (Clubs & Others)	2,300	2,433
	<u>33,919</u>	<u>23,073</u>
8. Inter County Competitions	<u>2019</u>	<u>2018</u>
	£	£
Adult County Cup	17,838	19,682
Junior County Cup U9-U18	25,618	28,259
Seniors	9,205	9,452
	<u>52,660</u>	<u>57,393</u>
9. Competitions	<u>2019</u>	<u>2018</u>
	£	£
Junior Competitions	5,146	6,053
Senior Team Competitions	4,670	4,618
Miscellaneous Competitions	50	26
County Closed	10,264	8,703
	<u>20,130</u>	<u>19,400</u>
10. Business Operations	<u>2019</u>	<u>2018</u>
	£	£
Administrators	36,051	39,471
IT	3,545	1,179
Printing, Postage and Stationery	3,586	4,911
Professional Fees	5,976	6,042
Committee Expenses	2,478	1,685
AGM	2,415	536
Annual Dinner	5,280	2,694
Other Expenses	4,269	3,764
County Centre - Bromley Tennis Centre	(1,444)	-
Performance Managers Costs	8,918	-
	<u>71,076</u>	<u>60,282</u>

KENT COUNTY LAWN TENNIS ASSOCIATION

NOTES TO THE ACCOUNTS
For the year ended 30 September 2019

11.	Communications and Marketing	<u>2019</u> <u>£</u>	<u>2018</u> <u>£</u>
	County Magazine & Website	<u>1,644</u>	<u>1,334</u>
12.	Corporation tax	<u>589</u>	<u>562</u>
	Corporation tax is charged at 19% on interest receivable.		
13.	Debtors & Prepayments	<u>2019</u> <u>£</u>	<u>2018</u> <u>£</u>
	Other debtors	6,303	3,873
	United Learning Trust	5,943	10,386
	KLTA Loan Scheme	11,750	17,250
		<u>23,996</u>	<u>31,509</u>
14.	Accruals & Deferred Income	<u>2019</u> <u>£</u>	<u>2018</u> <u>£</u>
	Rent Deposit Condition	6,000	50,000
	Kent Schools Fund	4,882	4,882
	Kent Players Fund	2,500	2,500
	Awards to players	10,400	10,000
	Winter league	-	1,000
	Corporation Tax	1,151	562
	Other Creditors	4,540	1,336
	County Championships	1,030	-
	Kent Tennis Day	800	800
	Deferred Income	10,995	12,000
		<u>42,298</u>	<u>83,080</u>

The Kent Schools Fund is ring-fenced for tennis activity in Kent schools.

**ACCOUNTANTS' REPORT TO THE BOARD OF
THE KENT COUNTY LAWN TENNIS ASSOCIATION**

In accordance with your instructions we have prepared for your approval the financial statements of The Kent County Lawn Tennis Association for the year ended 30 September 2019 which comprise the Statement of income and retained earnings, Balance sheet and the related notes from the association's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the members of The Kent County Lawn Tennis Association in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of The Kent County Lawn Tennis Association and state those matters that we have agreed to state to the members of The Kent County Lawn Tennis Association in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than The Kent County Lawn Tennis Association and its members for our work or for this report.

It is your duty to ensure that The Kent County Lawn Tennis Association has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of The Kent County Lawn Tennis Association. You consider that The Kent County Lawn Tennis Association is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of The Kent County Lawn Tennis Association. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

F W Berringer & Co
Chartered Accountants
Lygon House
50 London Road
Bromley
Kent BR1 3RA

date