

**KENT COUNTY LAWN TENNIS ASSOCIATION**

**UNAUDITED REPORT AND ACCOUNTS  
for the year ended 30 September 2018**

F W Berringer & Co  
Chartered Accountants  
Lygon House  
50 London Road  
Bromley  
BR1 3RA

**KENT COUNTY LAWN TENNIS ASSOCIATION**

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for the year ended 30 September 2018**

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**KENT COUNTY LAWN TENNIS ASSOCIATION**

**CLUB INFORMATION**

**As at 30 September 2018**

**COUNCIL MEMBERS**

Jason Baker  
Neil Biddle  
Angela Darby  
Mary Evans  
Susan Finch  
Lina Hopkins  
Nigel Jordan  
Charlotte Knight  
Rosemary Lee  
Phil Lynch  
Matt Perfect  
Susan Peters-Berg  
Sandi Procter  
John Ratcliffe  
Rob Searle  
Graham Silvester  
Jane Short  
Malcolm Smith  
Geoffrey Stephenson  
Sue Thomas  
John Watton  
Keeley Wicks  
Vanessa Webb  
Anna Wilson  
Stephen Woodley

**REGISTERED OFFICE**

Kent County Lawn Tennis Association  
Bromley Tennis Centre at Newstead Wood  
Avebury Road  
Orpington  
BR6 9SA

**ACCOUNTANTS**

F W Berringer & Co  
Chartered Accountants  
Lygon House  
50 London Road  
Bromley  
Kent  
BR1 3RA

**KENT COUNTY LAWN TENNIS ASSOCIATION**

**REPORT OF THE COUNCIL**

**As at 30 September 2018**

The members present this report with the financial statements of the association for the year ended 30 September 2018.

**MEMBERS**

The members who served during the year and up to the date of this report are listed on Page 1

ON BEHALF OF THE COUNCIL MEMBERS:

.....  
Mr N Jordan - Treasurer

Date: .....

**KENT COUNTY LAWN TENNIS ASSOCIATION**

**INCOME AND EXPENDITURE ACCOUNT**

**For the year ended 30 September 2018**

	<u>Notes</u>	<u>2018</u> £	<u>2017</u> £
<b>INCOME</b>			
Registration Fees	2	95,660	92,409
Other external grants	3	3,600	3,000
Other income	4	1,958	846
Competitions	5	21,418	18,481
Commercial income	6	51,463	40,826
Interest (gross)		2,960	7,306
		<u>177,059</u>	<u>162,868</u>
<b>EXPENDITURE</b>			
Affiliation fees		50	250
Player Programmes	7	23,073	17,401
Inter County Competitions	8	57,393	61,774
Competitions	9	19,400	21,466
Business Operations	10	60,282	40,711
Communications and Marketing	11	1,334	1,598
Depreciation		468	-
		<u>162,000</u>	<u>143,200</u>
<b>SURPLUS FOR THE YEAR</b>		<b>15,059</b>	19,668
<b>LESS: Corporation Tax</b>	12	<b>562</b>	1,424
<b>SURPLUS FOR THE YEAR AFTER TAX</b>		<u><b>14,496</b></u>	<u>18,244</u>

**KENT COUNTY LAWN TENNIS ASSOCIATION**

**BALANCE SHEET  
As at 30 September 2018**

	<u>Notes</u>	<u>2018</u> £	<u>2017</u> £
<b>FIXED ASSET</b>			
Long term use of Bromley Tennis Centre	1	<b>170,000</b>	170,000
Computer Equipment	1	<b>1,404</b>	
<b>CURRENT ASSETS</b>			
Debtors & Prepayments	13	<b>31,509</b>	32,324
Bank Balances & Cash		<b>510,319</b>	491,801
		<u><b>541,828</b></u>	<u>524,125</u>
<b>CREDITORS : Amounts Falling Due Within One Year</b>			
Loan		<b>210,000</b>	210,000
Trade Creditors		-	-
Accruals & Deferred Income	14	<b>83,080</b>	78,469
		<u><b>293,080</b></u>	<u>288,469</u>
<b>NET CURRENT ASSETS</b>		<b>248,748</b>	235,656
<b>NET ASSETS</b>		<u><b>420,152</b></u>	<u>405,656</u>
Financed By			
<b>GENERAL RESERVE</b>			
Balance at Beginning of Year		<b>405,656</b>	387,412
Surplus of Income over Expenditure for the year		<b>14,496</b>	18,244
Revaluation Reserve of long term lease	1	-	-
		<u><b>420,152</b></u>	<u>405,656</u>

The members have not required the association to obtain an audit of its financial statements for the year ended 30 September 2018

The members acknowledge their responsibilities for:

- (a) ensuring that the association keeps accounting records
- (b) preparing financial statements which give a true and fair view of the state of affairs of the association as at the end of each financial year and of its profit or loss for each financial year.

**Approved on behalf of the Council members on**

**President: V Webb**

**Treasurer: N Jordan**

**KENT COUNTY LAWN TENNIS ASSOCIATION**

**NOTES TO THE ACCOUNTS  
For the year ended 30 September 2018**

**1. ACCOUNTING POLICIES**

**Accounting Convention**

The accounts have been prepared under the historical cost convention.

**Income**

Registration fees and parental contributions are accounted for on a cash received basis. Other income is accounted for on an accruals basis.

**Long term use of Bromley Tennis Centre**

Until 2015-16 the County had presented the value of its right to use and occupy Bromley Tennis Centre in terms of the initial financial contribution to the construction of the Centre, amortised as time passed. When the Association's right to continue to use the Centre was extended to 2040 the Kent Tennis Council decided a change in its accounting policy would show a more accurate true and fair view if the value of the asset to the county – in terms of overall usage – was estimated at the end of each year rather than simply amortising the initial costs over the remaining period of the right to occupy. The Council deem the value to be the same as in the previous year.

**Development Expenditure**

Expenditure on tennis development activities is recognised in the year in which the programme for such expenditure is approved. Any balance of such expenditure not paid at the balance sheet date is retained as a provision and shown separately under current liabilities.

**Depreciation**

Depreciation is charged at 25% on reducing balance of the purchase of two new laptops.

**Employees**

The average number of employees during the year was 4 (2017 - 3).

<b>2. Affiliation Fees</b>		<b><u>2018</u></b>	<b><u>2017</u></b>
		<b>£</b>	<b>£</b>
Registration Fees:	Clubs	79,915	76,215
	Supporters Club	<u>15,745</u>	<u>16,194</u>
		<b><u>95,660</u></b>	<b><u>92,409</u></b>
<b>3. Other Grants</b>		<b><u>2018</u></b>	<b><u>2017</u></b>
		<b>£</b>	<b>£</b>
Murton Pitts Grant		<u>3,600</u>	3,000
		<b><u>3,600</u></b>	<b><u>3,000</u></b>
<b>4. Other income</b>		<b><u>2018</u></b>	<b><u>2017</u></b>
		<b>£</b>	<b>£</b>
Miscellaneous income		<u>1,958</u>	<u>846</u>
<b>5. Competition Income</b>		<b><u>2018</u></b>	<b><u>2017</u></b>
		<b>£</b>	<b>£</b>
Junior Competitions		6,269	10,591
Senior Team Competitions		<u>15,149</u>	<u>7,890</u>
		<b><u>21,418</u></b>	<b><u>18,481</u></b>

**KENT COUNTY LAWN TENNIS ASSOCIATION**

**NOTES TO THE ACCOUNTS**  
**For the year ended 30 September 2018**

<b>6. Commercial Income</b>	<b><u>2018</u></b>	<b><u>2017</u></b>
	<b>£</b>	<b>£</b>
Sponsorship by Source:		
Various	37,500	29,120
County training income	13,963	10,706
Wimbledon ticket handling fee	-	1,000
	<b><u>51,463</u></b>	<b><u>40,826</u></b>
<b>7. Player Programmes</b>	<b><u>2018</u></b>	<b><u>2017</u></b>
Grant to Clubs/Player	10,700	12,700
County training costs	9,940	2,901
Places to Play (Clubs & Others)	2,433	1,800
	<b><u>23,073</u></b>	<b><u>17,401</u></b>
<b>8. Inter County Competitions</b>	<b><u>2018</u></b>	<b><u>2017</u></b>
	<b>£</b>	<b>£</b>
Senior County Cup	19,682	21,252
Junior County Cup U9-U18	28,259	31,136
Seniors	9,452	9,386
	<b><u>57,393</u></b>	<b><u>61,774</u></b>
<b>9. Competitions</b>	<b><u>2018</u></b>	<b><u>2017</u></b>
	<b>£</b>	<b>£</b>
Junior Competitions	6,053	5,722
Senior Team Competitions	4,618	4,685
Miscellaneous Competitions	26	311
County Closed	8,703	10,748
	<b><u>19,400</u></b>	<b><u>21,466</u></b>
<b>10. Business Operations</b>	<b><u>2018</u></b>	<b><u>2017</u></b>
	<b>£</b>	<b>£</b>
Administrators	39,471	20,966
IT	1,179	1,294
Printing, Postage and Stationery	4,911	4,419
Repairs to Bromley Tennis Centre	-	3,000
Professional Fees	6,042	2,450
Committee Expenses	1,685	730
AGM	536	2,864
Annual Dinner	2,694	2,355
Other Expenses	3,764	2,633
	<b><u>60,282</u></b>	<b><u>40,711</u></b>



**KENT COUNTY LAWN TENNIS ASSOCIATION**

**NOTES TO THE ACCOUNTS**  
**For the year ended 30 September 2018**

<b>11.</b>	<b>Communications and Marketing</b>	<b><u>2018</u></b> <b>£</b>	<b><u>2017</u></b> <b>£</b>
	County Magazine & Website	<b><u>1,334</u></b>	<b><u>1,598</u></b>
<b>12.</b>	<b>Corporation tax</b>		
	Corporation tax is charged at 19% (2017 19.5%) on interest receivable.		
 <b>13.</b>	 <b>Debtors &amp; Prepaid Income</b>	 <b><u>2018</u></b> <b>£</b>	 <b><u>2017</u></b> <b>£</b>
	Wimbledon tickets	-	425
	Other debtors	3,873	3,513
	United Learning Trust	10,386	10,386
	KTLA Loan Scheme	17,250	18,000
		<b><u>31,509</u></b>	<b><u>32,324</u></b>
<b>14.</b>	<b>Accruals &amp; Deferred Income</b>	<b><u>2018</u></b> <b>£</b>	<b><u>2017</u></b> <b>£</b>
	Rent Deposit Condition	50,000	50,000
	Kent Schools Fund	4,882	4,882
	Kent Players Fund	2,500	2,500
	Awards to players	10,000	8,000
	Winter league	1,000	3,000
	Supporters Club	-	5,275
	Corporation Tax	562	1,424
	Other Creditors	1,336	3,388
	Kent Tennis Day	800	
	Deferred Income	12,000	
		<b><u>83,080</u></b>	<b><u>78,469</u></b>

The Kent Schools Fund is ring-fenced for tennis activity in Kent schools.

**ACCOUNTANTS' REPORT TO THE BOARD OF  
THE KENT COUNTY LAWN TENNIS ASSOCIATION**

In accordance with your instructions we have prepared for your approval the financial statements of The Kent County Lawn Tennis Association for the year ended 30 September 2018 which comprise the Statement of income and retained earnings, Balance sheet and the related notes from the association's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the members of The Kent County Lawn Tennis Association in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of The Kent County Lawn Tennis Association and state those matters that we have agreed to state to the members of The Kent County Lawn Tennis Association in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than The Kent County Lawn Tennis Association and its members for our work or for this report.

It is your duty to ensure that The Kent County Lawn Tennis Association has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of The Kent County Lawn Tennis Association. You consider that The Kent County Lawn Tennis Association is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of The Kent County Lawn Tennis Association. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

F W Berringer & Co  
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50 London Road  
Bromley  
Kent BR1 3RA

date