

**KENT COUNTY LAWN TENNIS ASSOCIATION**

**UNAUDITED REPORT AND ACCOUNTS  
for the year ended 30 September 2017**

F W Berringer & Co  
Chartered Accountants  
Lygon House  
50 London Road  
Bromley  
BR1 3RA

**KENT COUNTY LAWN TENNIS ASSOCIATION**

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for the year ended 30 September 2017**

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**KENT COUNTY LAWN TENNIS ASSOCIATION**

**INCOME AND EXPENDITURE ACCOUNT**

**For the year ended 30 September 2017**

	<u>Notes</u>	<u>2017</u> £	<u>2016</u> £
<b>INCOME</b>			
Registration Fees	2	92,409	81,270
LTA/BTF Grants		-	5,000
Other external grants	3	3,000	1,245
Other income	4	846	8,482
Competitions	5	18,481	20,913
Commercial income	6	40,826	45,876
Interest (gross)		7,306	194
		<u>162,868</u>	<u>162,980</u>
<b>EXPENDITURE</b>			
Affiliation fees		250	250
Player Programmes	7	17,401	17,800
Inter County Competitions	8	61,774	53,126
Competitions	9	21,466	22,977
Business Operations	10	40,711	47,887
Communications and Marketing	11	1,598	2,259
County Kit		-	13,017
Amortisation		-	-
		<u>143,200</u>	<u>157,316</u>
<b>SURPLUS FOR THE YEAR</b>		<b>19,668</b>	5,664
<b>LESS: Corporation Tax</b>	12	<b>1,424</b>	38
<b>SURPLUS FOR THE YEAR AFTER TAX</b>		<u><b>18,244</b></u>	<u>5,626</u>

**KENT COUNTY LAWN TENNIS ASSOCIATION**

**BALANCE SHEET  
As at 30 September 2017**

	<u>Notes</u>	<u>2017</u> £	<u>2016</u> £
<b>FIXED ASSET</b>			
Long term lease of Bromley Tennis Centre	1	<b>170,000</b>	170,000
<b>CURRENT ASSETS</b>			
Debtors & Prepayments	13	<b>32,324</b>	14,000
Bank Balances & Cash		<b>491,801</b>	510,667
		<u><b>524,125</b></u>	<u>524,667</u>
<b>CREDITORS : Amounts Falling Due Within One Year</b>			
Loan		<b>210,000</b>	210,000
Trade Creditors		-	12,353
Accruals & Deferred Income	14	<b>78,469</b>	84,902
		<u><b>288,469</b></u>	<u>307,255</u>
<b>NET CURRENT ASSETS</b>		<b>235,656</b>	217,412
<b>NET ASSETS</b>		<u><b>405,656</b></u>	<u>387,412</u>
Financed By			
<b>GENERAL RESERVE</b>			
Balance at Beginning of Year		<b>387,412</b>	329,386
Surplus of Income over Expenditure for the year		<b>18,244</b>	5,626
Revaluation Reserve of long term lease	1	-	52,400
		<u><b>405,656</b></u>	<u>387,412</u>

**Approved on behalf of the Council on .....**

**President: .....**

**Treasurer: .....**

# KENT COUNTY LAWN TENNIS ASSOCIATION

## NOTES TO THE ACCOUNTS For the year ended 30 September 2017

### 1. ACCOUNTING POLICIES

#### Accounting Convention

The accounts have been prepared under the historical cost convention.

#### Income

Registration fees and parental contributions are accounted for on a cash received basis. Other income is accounted for on an accruals basis.

#### Long term lease of Bromley Tennis Centre

Until 2015-16 the County have previously paid in advance for the hire of courts over a period of 25 years and this lease was extended during that year for no additional cost. At that time, the council decided a change in accounting policy would show a more accurate true and fair view if the value of the lease to the County (in terms of free or cheaper court time) was estimated by the board at the end of each year rather than simply amortising the lease over the remaining period. The council deem the leasehold value to be the same as the previous year.

#### Development Expenditure

Expenditure on tennis development activities is recognised in the year in which the programme for such expenditure is approved. Any balance of such expenditure not paid at the balance sheet date is retained as a provision and shown separately under current liabilities.

2. Affiliation Fees	<u>2017</u> £	<u>2016</u> £
Registration Fees:		
Clubs	76,215	68,110
Supporters Club	<u>16,194</u>	<u>13,160</u>
	<u><u>92,409</u></u>	<u><u>81,270</u></u>
3. Other Grants	<u>2017</u> £	<u>2016</u> £
Kent Schools Fund	-	1,245
Murton Pitts Grant	<u>3,000</u>	<u>-</u>
4. Other income	<u>2017</u> £	<u>2016</u> £
Miscellaneous income	<u>846</u>	<u>8,482</u>
5. Competition Income	<u>2017</u> £	<u>2016</u> £
Junior Competitions	10,591	7,446
Senior Team Competitions	7,890	13,067
Other	-	400
	<u><u>18,481</u></u>	<u><u>20,913</u></u>

**KENT COUNTY LAWN TENNIS ASSOCIATION**

**NOTES TO THE ACCOUNTS  
For the year ended 30 September 2017**

<b>6. Commercial Income</b>	<u><b>2017</b></u>	<u><b>2016</b></u>
	<u>£</u>	<u>£</u>
Sponsorship by Source:		
Various	29,120	44,876
County training income	10,706	-
Wimbledon ticket handling fee	1,000	1,000
	<u><b>40,826</b></u>	<u><b>45,876</b></u>
<b>7. Player Programmes</b>	<u><b>2017</b></u>	<u><b>2016</b></u>
Grant to Clubs/Player	12,700	10,000
Coaches	2,901	-
Places to Play (Clubs & Others)	1,800	7,800
	<u><b>17,401</b></u>	<u><b>17,800</b></u>
<b>8. Inter County Competitions</b>	<u><b>2017</b></u>	<u><b>2016</b></u>
	<u>£</u>	<u>£</u>
Senior County Cup	21,252	21,167
Junior County Cup U9-U18	31,136	23,349
Seniors	9,386	8,610
	<u><b>61,774</b></u>	<u><b>53,126</b></u>
<b>9. Competitions</b>	<u><b>2017</b></u>	<u><b>2016</b></u>
	<u>£</u>	<u>£</u>
Junior Competitions	5,722	6,917
Senior Team Competitions	4,685	6,298
Miscellaneous Competitions	311	1,117
County Closed	10,748	8,645
	<u><b>21,466</b></u>	<u><b>22,977</b></u>
<b>10. Business Operations</b>	<u><b>2017</b></u>	<u><b>2016</b></u>
	<u>£</u>	<u>£</u>
Administrators	20,966	22,315
IT	1,294	1,056
Printing, Postage and Stationery	4,419	2,869
Repairs to Bromley Tennis Centre	3,000	10,000
Professional Fees	2,450	2,100
Committee Expenses	730	551
AGM	2,864	1,501
Annual Dinner	2,355	3,608
Other Expenses	2,633	3,887
	<u><b>40,711</b></u>	<u><b>47,887</b></u>

**KENT COUNTY LAWN TENNIS ASSOCIATION**

**NOTES TO THE ACCOUNTS**  
**For the year ended 30 September 2017**

<b>11.</b>	<b>Communications and Marketing</b>	<u><b>2017</b></u>	<u><b>2016</b></u>
		<u>£</u>	<u>£</u>
	County Magazine & Website	<u><b>1,598</b></u>	<u><b>2,259</b></u>
<b>12.</b>	<b>Corporation tax</b>		
	Corporation tax is charged at 19.5% (2016 20%) on interest receivable.		
<b>13.</b>	<b>Debtors &amp; Prepaid Income</b>	<u><b>2017</b></u>	<u><b>2016</b></u>
		<u>£</u>	<u>£</u>
	Wimbledon tickets	<b>425</b>	-
	Other debtors	<b>3,513</b>	-
	United Learning Trust	<b>10,386</b>	-
	KTLA Loan Scheme	<b>18,000</b>	<b>14,000</b>
		<u><b>32,324</b></u>	<u><b>14,000</b></u>
<b>14.</b>	<b>Accruals &amp; Deferred Income</b>	<u><b>2017</b></u>	<u><b>2016</b></u>
		<u>£</u>	<u>£</u>
	Rent Deposit Condition	<b>50,000</b>	50,000
	Kent Schools Fund	<b>4,882</b>	4,882
	Kent Players Fund	<b>2,500</b>	2,500
	Awards to players	<b>8,000</b>	10,000
	Credit card	-	1,079
	Winter league	<b>3,000</b>	4,000
	Supporters Club	<b>5,275</b>	7,610
	Staff salaries	-	1,709
	Corporation Tax	<b>1,424</b>	38
	Other Creditors	<b>3,388</b>	3,084
		<u><b>78,469</b></u>	<u><b>84,902</b></u>

Included in the above total is the amount of £4,882 that has been ring fenced for Kent schools.

**ACCOUNTANTS' REPORT TO THE BOARD OF  
THE KENT COUNTY LAWN TENNIS ASSOCIATION**

In accordance with your instructions we have prepared the unaudited financial statements for the Kent County Lawn Tennis Association for the year ended 30 September 2017 as set out on pages 1 to 5.

You have acknowledged your responsibility for the preparation of the financial statements and for all information provided which we have reviewed and prepared the accounts accordingly without carrying out an audit or independent examination or assurance report.

F W Berringer & Co  
Chartered Accountants  
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50 London Road  
Bromley  
Kent BR1 3RA

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